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MINUTES

REGULAR MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

October 15, 2025

9:00 A.M.

940 W. Main Street

County Administration Center, Second Floor
El Centro, CA 92243

1. The meeting called to order by Vice Chair Landeros at 9:04 a.m.

A. Roll Call

MEMBERS PRESENT: Enrique Alvarado, Norma K. Jauregui, Jose Landeros
Jennifer Benavidez, AJ Gaddis

MEMBERS ARRIVING AFTER ROLL CALL: Ryan Kelley

MEMBERS ABSENT: Suzanne Bermudez, Patricia Lizarraga, Carl L. Armstrong,
David H. Prince

LEGAL REPRESENTATIVES PRESENT: David Lantzer, Board General Counsel

STAFF PRESENT: Scott W. Jarvis, Retirement Administrator, Angie Aguilera,
Assistant Retirement Administrator

CLERK OF THE RETIREMENT BOARD: Jessica Mitchell, Retirement
Administrative Assistant

OTHERS PRESENT VIA TELECONFERENCE: Linea Secure, Peter Dewar,
President; Jake Long, Senior Consultant

OPEN SESSION

B. Pledge of Allegiance

Vice Chair Landeros led the Pledge of Allegiance.

2. Discussion of the Agenda:

- A. Items pulled from the Action Calendar: None
- B. Items pulled from the Discussion Calendar: None
- C. Items pulled from the Consent Agenda: None

Discussion of the Agenda (Continued):

D. Emergency/Necessity Items added to the Agenda: None

E. Approval of the Agenda:

MOTION by Jauregui, Second by Alvarado, to approve the Agenda carried unanimously by those present.

F. Approval of the Consent Agenda:

MOTION by Jauregui, Second by Alvarado, to approve the Consent Agenda carried unanimously by those present.

3. Public Comments:

This is the time for the public to address the Board concerning items that are not on this Agenda, but within the jurisdiction of the Board. Matters on the Action Calendar, Discussion Calendar, or Closed Session Agenda may be addressed before or during consideration of the Agenda item. Speaking time is limited to three (3) minutes.

Clerk of the Retirement Board reported no emails or phone calls received.

ACTION CALENDAR

4. Approval of the Minutes of September 17, 2025 adjourned regularly scheduled meeting.

MOTION by Gaddis, Second by Alvarado to approve the Minutes of the September 17, 2025 adjourned regularly scheduled meeting. Motion carried unanimously by those present.

5. Presentation by Ad-Hoc Committee for By-Laws and Governance Policies Review:
David Lantzer, ICERS General Counsel.

A. Discussion/Action: Revision to ICERS Security Policies: ICERS Cybersecurity Consultant, Linea Secure: Peter Dewar, President; Jake Long, Senior Consultant.
(Action on this item requires a motion, a second, and a vote by the Board.)

Mr. Lantzer provided an introduction to the ICERS Security Policies update and revisions and introduced presenters Peter Dewar and Jake Long of Linea Secure.

Peter Dewar and Jake Long of Linea Secure provided an overview of the revised ICERS Security Policies, highlighting key updates to strengthen cybersecurity and access controls. The Linea Team along with General Counsel Lantzer also recommended removing detailed security procedures from the public website for safety purposes.

MOTION by Alvarado, Second by Jauregui to approve revision to ICERS Security Policies. Motion carried unanimously by those present.

DISCUSSION CALENDAR

Item 6 is for discussion only. Items requiring action will be placed on a future agenda.

6. Reports/Correspondence/Announcements:

A. Retirement Administrator:

1. Investment Graphs:

- a. Market Value Graph of the Retirement System's Assets for September 30, 2025
- b. Book vs. Market Graph – compares the Market Value of the System's assets to the Book Value of Assets for September 30, 2025

Mr. Jarvis updated the Board on ICERS' portfolio performance activity for the current period.

TRUSTEE Kelley ARRIVED AT 09:28 AM

Trustee Kelley commented that Fidelity and Schwab had recently made political contributions and asked the Retirement Administrator to review whether ICERS has any investment ties to these companies and to assess any potential negative exposure to the portfolio.

Mr. Jarvis stated he would review any potential exposure and report back to the Board.

2. Pension Administration System Project Update

Mr. Jarvis provided an update on the PAS project, noting that contract negotiations with Heywood are progressing well. He added that Linea and Staff would be meeting on October 15, 2025, and that the team would be meeting again with Heywood on Thursday, October 23, 2025.

3. SACRS Fall Conference

Mr. Jarvis provided the Board with a final reminder about the upcoming SACRS Fall Conference.

4. SEC Shareholder's Arbitration

Mr. Jarvis presented the Institutional Investor Sign-On Letter opposing the SEC's policy change on forced shareholder arbitration, outlining its potential impact on investor rights and market transparency.

B. Board Members

Trustee Jauregui requested an update on ICERS' new tenants. Mr. Jarvis stated that Public Environmental Health Services is ICERS' new tenant and noted that the relationship has been positive.

Trustee Gaddis invited ICERS staff to attend the ICARE Annual Luncheon on November 5, 2025, at the Eagles Lodge in El Centro.

C. ICERS Legal Counsel:

Legislative Review

Mr. Lantzer provided a legislative update, noting the Governor's approval of SB 853, the retirement bill, and SB 707, which revises Brown Act teleconference rules. He also reviewed proposed SACRS bill ideas to be discussed at the upcoming SACRS Fall Conference.

7. Convene to Closed Session:

Pursuant to California Law (Government Code §54963) a person may not disclose any confidential information that has been acquired by being present in a Closed Session. Unlawful disclosure of confidential information is a violation of California Law and could result in discipline and/or referral to the Grand Jury.

MOTION by Jauregui, Second by Kelley to convene into Closed Session carried unanimously by those present

CLOSED SESSION

8. A. Conference with Legal Counsel – Existing Litigation (Government Code §54956.9(a).) Status report regarding pending disability applications:
- B. ICERS PENDING LITIGATION

Upon advice of its legal counsel, the ICERS Board will recess to Closed Session pursuant to Government Code § 54956.9(a) to confer with its attorney regarding pending litigation which has been initiated formally and to which ICERS is a part.

IMPERIAL COUNTY SHERIFFS' ASSOCIATION, et al., v. County of Imperial; Imperial County Employees' Retirement System; Board of Administration of County Employees' Retirement System. Imperial County Superior Court Case No. ECU000786

OPEN SESSION

9. Announcement of Closed Session Action:

Mr. Lantzer reported that on **Motion** by Jauregui, Second by Alvarado the Board voted unanimously to deny the application of Rosa Acosta for Service-Connected Disability Retirement.

Mr. Lantzer reported that an update regarding the status of the Deputy Sheriffs' Association case was not provided because of lack of a quorum.

CONSENT AGENDA

Retirement Administrator recommends approval of Items 10 through 11

10. BUDGET:

Approval of the following Budget claims for the 2025 - 2026 fiscal year, to include Board Members in attendance at the 10/15/2025 meeting; Administrative Budget Expense Summary; and Treasurer's Cash Account Summary per Govt. Code 31580.2 & 31521:

- A. Administrative Budgets
- B. Treasurer's Cash

11. Administrative Agenda:

- A. Enrollment of New Employee Members to ICERS: (58)

<u>General Members</u>	<u>Department</u>	<u>Date</u>
Alba Santos, Abigail	Social Services	07/25/2025
Alvarado, Belen De Jesus	Behavioral Health	07/25/2025
Anderson, Shani	Behavioral Health	07/25/2025
Beltran Martinez, Luisa M.	Social Services	07/25/2025
Bradshaw, Estefania	Behavioral Health	07/25/2025
Bringas Arreola, Frida A.	Social Services	07/25/2025
Caldwell Jr., Randy	Behavioral Health	07/25/2025
Carrera, Daniel	Social Services	07/25/2025
Castro, Gerardo	Public Works	07/25/2025
Cid, Karina	Behavioral Health	07/25/2025
Espinosa, Ana M.	Behavioral Health	07/25/2025
Garcia, Ileana Ivette	Social Services	07/25/2025
Graf, Pamela R.	Behavioral Health	07/25/2025
Gutierrez, Savannah J.	Auditor Controller	07/25/2025
Gutierrez Hermosillo, Camila	Sheriff's	07/25/2025
Heras, Annette Samaria	Probation	07/25/2025
Huerta, Porfirio Jr.	Social Services	07/25/2025
Johnston, Amara Jade	Sheriff's	07/25/2025
Lara, Savannah M.	Social Services	07/25/2025
Leal, Silvia Patricia	Social Services	07/25/2025
Lopez, Berenice	Social Services	07/25/2025
Martinez, Rigoberto	Public Works	07/25/2025
Martinez Garcia, Lizeth	Social Services	07/25/2025
Martinez Rodriguez, Danna	Behavioral Health	07/25/2025
Mateus, Hector	Social Services	07/25/2025
Morales Millan, Martin G.	Sheriff's	07/25/2025
Perez Meza, Carlos A.	Social Services	07/25/2025
Ramirez, Tiffany M.	Social Services	07/25/2025
Rivera, Krystal S.	Social Services	07/25/2025
Rosales Jr. Ramon V.	Social Services	07/25/2025
Sanchez, Jocelyn H.	Social Services	07/25/2025
Sibrian, Lizvia A.	Social Services	07/25/2025
Valdivia, Melissa	Social Services	07/25/2025
Valenzuela, Abigail M	Social Services	07/25/2025
Valenzuela, Shirley B.	Child Support Services	07/25/2025
Valenzuela, Sylvia	Public Health	07/25/2025

Enrollment of New Employee Members to ICERS (Continued):

Cuevas Cruz, Soraya B.	Behavioral Health	08/08/2025
Delgadillo, Alejandra	Social Services	08/08/2025
Franco, Ruben Alberto	Behavioral Health	08/08/2025
Fuentes Roman, Jose Luis	County Counsel	08/08/2025
Gallego, Noe J.	Social Services	08/08/2025
Garcia Valenzuela, Belen	Social Services	08/08/2025
Henderson, Kayla M.	Planning & Development	08/08/2025
Lara, Diana M.	Social Services	08/08/2025
Medina, Carmen Y.	Social Services	08/08/2025
Navarro Gutierrez, Arturo H	Social Services	08/08/2025
Pacheco, Nadia	Social Services	08/08/2025
Rosales, Yesenia N.	Social Services	08/08/2025
Stoy, Kailah A.	Air Pollution Control	08/08/2025
Tiznado, Carolina	Social Services	08/08/2025
Van Der Linden, Connor J.	Social Services	08/08/2025
Villegas Sandoval, Lizzet	Social Services	08/08/2025
Zermenio, Maricruz	Behavioral Health	08/08/2025

<u>Safety Members</u>	<u>Department</u>	<u>Date</u>
Castillo, Kris Anthony	Sheriff's	07/25/2025
Hernandez, Octavio	Fire Department	07/25/2025
Tapia, Maribel	Probation	07/25/2025
Lopez, Manuel	Juvenile Hall	08/08/2025
Morales Pimentel, Marco A.	Probation	08/08/2025

B Terminations: (18)

<u>General Members</u>	<u>Department</u>	<u>Term Date</u>
Delgado, Jose	Public Works	06/05/2025
Fabela, Patricia	Social Services	08/13/2025
Franco, Cassandra	Social Services	07/18/2025
Fitzgerald, Kelli	Workforce Development	07/20/2012
Lopez, Jose	Sheriff's	06/26/2025
Moton, Eddie	Behavioral Health	04/25/2025
Munoz-Sedano, Norma	Behavioral Health	01/10/2024
Reynoso, Mireya	Behavioral Health	03/20/2023
Rodriguez, Stephanie	Behavioral Health	08/20/2025
Romero, Kayla	Social Services	06/04/2025
Sanchez, Gloria	Behavioral Health	08/14/2025
Sanchez, Santa Yadira	Treasurer Tax Collector	07/10/2025
Soto, Victor	Social Services	03/18/2025
Torrez Munoz, Andrea	Social Services	06/19/2025
Vega, Adriana	Public Works	07/31/2025

<u>Safety Members</u>	<u>Department</u>	<u>Term Date</u>
De Leon, Ricky	Sheriff's	08/02/2025
Laveaga, Lucy	Sheriff's	07/13/2025
Trejo, Anuar	Sheriff's	07/21/2025

C. Service Retirement:

1. Anguiano, Alejandra	General
Department:	Child Support Services
Effective Date:	08/22/2025
General Service:	17.273861 Years
Sick Leave:	<u>00.131846 Years</u>
Total:	17.405707 Years
2. Cota, Ofmara P.	General
Department:	Social Services
Effective Date:	08/05/2025
Service:	21.714279 Years
Sick Leave:	<u>00.000769 Years</u>
Total:	21.715048 Years
3. Figueroa, Samuel	Safety
Department:	Sheriff's
Effective Date:	08/22/2025
General Service:	00.461538 Years
Safety Service:	22.922957 Years
Sick:	<u>00.001832 Years</u>
Total:	23.386327 Years
4. Luera, Maria M.	General
Department:	Agricultural Commissioner
Effective Date:	08/22/2025
Service:	20.248072 Years
Sick Leave:	<u>00.043192 Years</u>
Total:	20.291264 Years
5. Ojeda, Sandra	General
Department:	Human Resources & Risk Management
Effective Date:	08/22/2025
General Service:	26.177712 Years
Sick Leave:	<u>00.634784 Years</u>
Total:	26.812496 Years
6. Prince, Daniel	Safety
Department:	Probation
Effective Date:	08/08/2025
Safety Service:	10.266582 Years
Sick:	<u>00.209851 Years</u>
Total:	10.476433 Years

D. Medical Leave Buyback:

1. Carillo, Laura E.	General Member
Department:	Social Services
Service:	00.849519 Years

Medical Leave Buyback (Continued):

2. Emery, Linda M. General Member
Department: Assessor's Office
Service: 00.228726

3. Hernandez, Gloria M. General Member
Department: Superior Court
Service: 00.030288

E. Final Payment of Service Retirement Allowance & Death Benefit per Govt. Code Section 31676.11:

1. Johnson, Sally C. General Member
Deceased: 09/07/2025

2. Sanchez, Marialuisa General Member
Deceased: 08/26/2025

F. Final Payment of Survivor Service Retirement Allowance -per Gov't Code Section 31760.1:

Milner, Arlie General Member
Deceased: 09/12/2025

G. 60% Continuance of Service Retirement Allowance- per Gov't Code Section 31760.1 & Death Benefit:

Waegner, Charles R. General Member
Deceased: 09/08/2025

H. Member Service Statistics:

OTHER ITEMS

12. Special Training:

ICERS' Previously Approved Training

13. **ADJOURNMENT**

The meeting was adjourned at 09:59 am. The next regularly scheduled meeting is on November 19, 2025 at 9:00 a.m.



Carl L. Armstrong, Chair



David H. Prince, Secretary