

ICERS

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

MINUTES SPECIAL MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

October 6, 2021

9:00 A.M.

Imperial County Administration Center, Second Floor
940 W. Main Street
El Centro, CA 92243

Chairman Jauregui summarized the current COVID 19 protocols.

1. The meeting was called to order by Chairman Jauregui at 9:03 a.m.

- A. Roll Call

MEMBERS PRESENT VIA TELECONFERENCE: Karen Vogel, Patricia Lizarraga, Suzanne Bermudez, Norma K. Jauregui, David H. Prince, Thomas Garcia, Lizandro Escobosa and AJ Gaddis

MEMBERS ARRIVING VIA TELECONFERENCE, AFTER ROLL CALL:
Luis Plancarte, Jose Landeros

LEGAL REPRESENTATIVES VIA TELECONFERENCE: Christopher W. Waddell and Kristen Rogers

STAFF PRESENT: Scott W. Jarvis, Retirement Administrator, Regina Rodrigues, Assistant Retirement Administrator

CLERK OF THE RETIREMENT BOARD PRESENT: Kathleen L. Kubler, Retirement Specialist I

OTHERS PRESENT VIA TELECONFERENCE: Mike Letcher, President/CEO of BridgeGroup LLC

1. Open Session / Call to Order:

- A. Roll Call:

- B. Pledge of Allegiance: Chairman Jauregui led attendees in the Pledge of Allegiance.

2. Discussion of the Agenda:

- A. Items to be pulled from the Action Calendar: None

- B. Emergency/Necessity Items to be added: None

C. Approval of the Agenda:

MOTION by Lizarraga, Second by Bermudez and carried by a unanimous vote of members present: (YES: Vogel, Lizarraga, Bermudez, Jauregui, Garcia, Prince, Escobosa; NO: None; ABSTAIN: None; ABSENT: Plancarte, Landeros

3. Public Comments:

This is the time for the public to address the Board concerning items that are not on this Agenda, but within the jurisdiction of the Board. Matters on the Action Calendar, Discussion Calendar, or Closed Session Agenda maybe addressed before or during consideration of the Agenda item. Speaking time is limited to three (3) minutes.

ACTION CALENDAR

4. Teleconferenced Public Meetings: Submittal of a resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period pursuant to AB-361: (Action on this item requires a motion, a second, and a vote by the Board.)

Mr. Waddell provided a brief interpretation of AB-361, which expands upon original legislation effective September 16, 2021 to include provisions that require public bodies to adopt resolutions every thirty days, which allow for the continuance of virtual meetings if necessary to preserve public health and safety.

MOTION by Vogel, Second by Escobosa and carried unanimously by members present (YES: Vogel, Lizarraga, Bermudez, Jauregui, Garcia, Prince, Escobosa; NO: None; ABSTAIN: None; ABSENT: Plancarte, Landeros) the board voted to adopt the resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period pursuant to AB-361.

MEMBER PLANCARTE ARRIVED VIA TELECONFERENCE AT 9:25 A.M.

5. Strategic Planning Session: Presentation by Strategic Planning Consultant: BridgeGroup, LLC: Mike Letcher, President and CEO:

MEMBER LANDEROS ARRIVED VIA TELECONFERENCE AT 9:54 A.M.

Mr. Letcher guided the board through the strategic planning slide presentation workbook, with noted amendments by trustees and counsel to the plan's Vision Statement and Core Values of the retirement system.

BREAK AT 10:02 A.M. RECONVENED AT 10:08 A.M.

The board addressed survey results submitted by ICERS staff and board members with interest and importance to implement a strategic plan to better educate and service members, staff and the board.

BREAK AT 11:24 A.M. RECONVENED AT 11:34 A.M.

Direction was given to staff to provide information on JEA/PENFAX contract details to include background information on services provided, time frames, upgrade v. RFP, etc.

Direction was also given to staff to have investment consultant include manager fee analysis as part of the Asset Allocation Study in February 2022.

6. **ADJOURNMENT:** The meeting was adjourned at 12:43 p.m. to the next regularly scheduled meeting on October 20, 2021, at 9:00 a.m.

NORMA K. JAUREGUI, Chairman

DAVID H. PRINCE, Secretary