

ICERS

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

AGENDA

REGULAR MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

June 16, 2021

9:00 A.M.

1221 West State Street

ICERS' Building

El Centro, CA 92243

Chairman Jauregui summarized the current COVID 19 protocols.

1. The meeting called to order by Chairman Jauregui at 9:00 a.m.

- A. Roll Call

MEMBERS PRESENT: Patricia Lizarraga

MEMBERS PRESENT VIA TELECONFERENCE: Karen Vogel, Suzanne Bermudez, Norma K. Jauregui, David H. Prince, Luis A. Plancarte, Thomas Garcia, Lizandro Escobosa and AJ Gaddis

LEGAL REPRESENTATIVES VIA TELECONFERENCE: Board General Co-Counsel: Christopher W. Waddell and Kristen Rogers

STAFF: Scott W. Jarvis, Retirement Administrator and Regina Rodrigues, Assistant Retirement Administrator

CLERK OF THE RETIREMENT BOARD: Lilliana Sandoval, Retirement Administrative Assistant

OPEN SESSION

- B. Pledge of Allegiance

Chairman Jauregui led the Pledge of Allegiance.

2. Discussion of the Agenda:

- A. Items to be pulled from the Action Calendar. None
 - B. Items to be pulled from the Discussion Calendar. None
 - C. Items to be pulled from the Consent Agenda. None
 - D. Emergency/Necessity Items to be added. None

Discussion of the Agenda continued:

E. Approval of the Agenda

MOTION by Escobosa, Second by Plancarte, to approve the Agenda. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

F. Approval of the Consent Agenda

MOTION by Bermudez, Second by Garcia, to approve the Consent Agenda. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

3. Public Comments:

This is the time for the public to address the Board concerning items that are not on this Agenda, but within the jurisdiction of the Board. Matters on the Action Calendar, Discussion Calendar, or Closed Session Agenda maybe addressed before or during consideration of the Agenda item. Speaking time is limited to three (3) minutes.

Ruth Duarte, Business Agent Teamsters Union Local 542 requested the Board consider items discussed with staff during closed session item 12.C.

ACTION CALENDAR

4. Approval of the Minutes of the May 19, 2021 adjourned regularly scheduled meeting.

MOTION by Bermudez, Second by Escobosa, to approve the Minutes of the adjourned, regularly scheduled meeting of May 19, 2021. Motion carried by roll call vote: YES by Vogel, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa. ABSTAIN: Lizarraga.

5. Discussion/Action: Proposed 2021/2022 ICERS Administrative Budget

Mr. Puente presented the proposed budget for fiscal 2021-2022, prepared in accordance with guidelines established by both the California Government Code and the California Employees' Retirement Law (CERL).

MOTION by Garcia, Second by Lizarraga, to accept and approve the proposed budget for fiscal year 2021-2022 and directed staff to make the necessary transfers. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

6. Discussion/Action: The Board will consider the revision of ICERS lease agreement with ICERS' Corporation and the payment of rent and utility arrearages for the occupancy of ICERS Corp's vacant space.

Mr. Jarvis presented the amended lease with ICERS' Corporation which includes the payment of prior accrued rent and utilities and request to transfer the appropriate funds to cover expense.

MOTION by Vogel, Second by Lizarraga, to approve the Amended Lease with ICERS' Corp. which includes the payment of rent and utilities arrearages for the occupancy of ICERS Corp's vacant space. Direction also provided to transfer appropriate funds from the Budget. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

7. Discussion/Action: The Board will consider a proposal to hire Linea Secure in an ongoing Chief Information Security Officer (CISO) as a Service role towards maintaining ICERS' cybersecurity efforts.

Mr. Jarvis presented Linea Secure's Proposal for the CISO as a Service engagement.

MOTION by Jauregui, Second by Lizarraga, to approve Linea Secure's Proposal and directed Staff and Counsel to negotiate the agreement for an initial term of one year. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

8. Discussion: The Board will discuss the ongoing Governance Policies and Bylaws revision project.

Mr. Waddell provided an update on the Ad-Hoc Committee's progress and Staff will scheduling the next committee meeting soon.

9. Discussion/Action: The Board will discuss whether to hold the regularly scheduled Board meeting in July.

The Board discussed the summer schedule and directed Staff to provide June's preliminary investment results in July when they become available.

MOTION by Vogel, Second by Bermudez, to accept and approve the July regulary scheduled Retirement Board Meeting be cancelled. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Jauregui, Garcia, Prince and Escobosa.

GENERAL MEMBER BERMUDEZ LEFT AT 9:59 A.M.

DISCUSSION CALENDAR

Item 10 is for discussion only. Items requiring action will be placed on a future agenda.

10. Reports/Correspondence/Announcements:

A. Retirement Administrator:

1. Investment Graphs:

a. Market Value Graph of the Retirement System's Assets for May 31, 2021

Reports/Correspondence/Announcements continued:

- b. Book vs. Market Graph – compares the Market Value of the system's assets to the Book Value of Assets for May 31, 2021

Mr. Jarvis updated the Board on ICERS' portfolio performance and activity for the current period.

2. Retirement Board Vacancies

Mr. Jarvis provided an update on the current Board vacancies. Mr. Plancarte commented that there were a number of candidates for the public seat and that once the position offering closes, the Board of Supervisors will be making that appointment. Mr. Waddell, in responding to Mr. Prince's inquiry, commented that it appears ICERS would be able to hold a special election for the Alternate Safety Seat but will confirm the process.

3. SACRS Spotlight Series on Retirement Systems

Mr. Jarvis discussed the SACRS Spotlight Series program and will be requesting volunteers from ICERS' Board in the near future.

4. ICERS' Office Update Regarding Pandemic

Mr. Jarvis updated the Board on ICERS' current office arrangement and member visitation.

5. Imperial Valley Telecommunications Authority Board Meeting Update

Mr. Jarvis reported on the IVTA's June Board Meeting.

6. ICERS Corporation Annual Shareholder's Meeting

Mr. Jarvis invited everyone to attend the ICERS Corporation Annual Shareholder's Meeting.

- B. Board Members

The Board discussed the possibility of moving August's Investment Manager Presentations to September. Direction was provided to Staff to request the Investment Managers move their presentations to September during the 2022 presentation schedule.

- C. ICERS Legal Counsel

- Legislative review

Mr. Waddell reported no changes to the Olson Remcho Legislative review and reviewed the SACRS Legislative update as of June 3, 2021.

11. Convene to Closed Session:

Pursuant to California Law (Government Code §54963) a person may not disclose any confidential information that has been acquired by being present in a Closed Session. Unlawful disclosure of confidential information is a violation of California Law and could result in discipline and/or referral to the Grand Jury.

MOTION by Lizarraga, Second by Escobosa, to convene into Closed Session. Motion carried by roll call vote: YES by Vogel, Lizarraga, Plancarte, Jauregui, Garcia, Prince and Escobosa.

CONVENED TO CLOSED SESSION AT 10:18 A.M.

CLOSED SESSION

12. A. ICERS PENDING LITIGATION

Upon advice of its legal counsel, the ICERS Board will recess to Closed Session pursuant to Government Code §54956.9(a) to confer with its attorney regarding pending litigation which has been initiated formally and to which ICERS is a part.

SAFETY MEMBER GARCIA PLACED IN WAITING ROOM

Closed Session continued:

IMPERIAL COUNTY SHERIFFS' ASSOCIATION, et. al., v. County of Imperial; Imperial County Employees' Retirement Association; Board of Administration of County Employees' Retirement System. Imperial County Superior Court Case No. ECU000786

SAFETY MEMBER GARCIA RETURNED FROM WAITING ROOM

- B. Conference with Legal Counsel – Existing Litigation (Government Code §54956.9(a).) Disability retirement application relating to the following: (1 attachment)

Elise Pellicer Luis A. Carrasco Jose M. Gonzalez

Albert H. Elgen Abigail Uriarte Maria R. Garcia

RETIREMENT CLERK OF THE BOARD SANDOVAL LEFT THE BOARD CHAMBERS

- C. Public Employee Performance Evaluation for the Position of Retirement Administrator pursuant to Government Code Section 54957 (b) (1).

RETIREMENT CLERK OF THE BOARD SANDOVAL RETURNED TO THE BOARD CHAMBERS

OPEN SESSION

RECONVENED TO OPEN SESSION AT 10:38 A.M.

13. Announcement of Closed Session Action:

Mr. Waddell reported out of closed session that the Board discussed the pending litigation matter and discussed the Public Employee Performance Evaluation for the Position of Retirement Administrator. No reportable action taken.

CONSENT AGENDA

Retirement Administrator recommends approval of Items 14 through 15

14. BUDGET:

Approval of the following Budget claims for the 2020-2021 fiscal year, to include Board Members in attendance at the 06/16/2021 meeting; Administrative Budget Expense Summary; and Treasurer's Cash Account Summary per Govt. Code 31580.2 & 31521:

- A. Administrative Budgets (2 attachments)
- B. Treasurer's Cash (2 attachments)

15. Administrative Agenda:

- A. Enrollment of New Employee Member to ICERS: (18)

<u>General Members</u>	<u>Department</u>	<u>Date</u>
Castellanos, Karla	Sheriff's	05/07/2021
Garcia, Daniela	Public Health	05/07/2021
Ruiz, Amairani	Human Resources	05/07/2021
Rosas, Diana	Behavioral Health	05/07/2021
Rutledge, Jonee	Human Resources	05/07/2021
Soto, Stephanie	Sheriff's	05/07/2021
Vasquez, Lizzette	Sheriff's	05/07/2021
Badillo, Cesar	Sheriff's	05/21/2021
Canchola, Ruben	Behavioral Health	05/21/2021
Garcia, Sarah	Behavioral Health	05/21/2021
Gonzalez, Sofia	Assessor	05/21/2021
Hernandez, America	Sheriff's	05/21/2021
Martinez, Ricardo	Behavioral Health	05/21/2021
Mora, Jose	Sheriff's	05/21/2021
Ramos, Ana Del Carmen	Behavioral Health	05/21/2021
Rivera, Emily	Sheriff's	05/21/2021
Tamayo, Alejandro	Sheriff's	05/21/2021

<u>Safety Members</u>	<u>Department</u>	<u>Date</u>
Cordova, Ismael	Sheriff's	05/21/2021

- B. Terminations: (4)

<u>General Members</u>	<u>Department</u>	<u>Term Date</u>
Alanis, Brenda	Behavioral Health	04/15/2021
Moreno S, Marco	Public Works	04/15/2021
Rodriguez, Aaron	Sheriff's	04/15/2021

Terminations continued:

<u>Safety Members</u>	<u>Department</u>	<u>Term Date</u>
Colado R, Jose	Sheriff's	04/22/2021

C. Medical Leave Buyback:

Smith, Kristen	General Member
Department:	Behavioral Health
Service Credit:	00.365385

D. Make-Up Buyback:

1. Robb, John
Department: Purchasing/Planning
Service Credit: 01.465865
General Member
2. Gomez, Carina
Department: Planning
Service Credit: 00.670524
General Member

E. Final Payment of Survivor Service Retirement Allowance per Gov't. Code Section 31760.1:

Bell, Heywood	General Member
Deceased:	01/15/2021

F. Final Payment of Service Retirement Allowance & Death Benefit per Gov't. Code Section 31676.11:

1. Smith, Kayleen
Deceased: 05/06/2021
General Member
2. Hinojosa, Velia
Deceased: 03/24/2021
General Member
3. Cline, William W.
Deceased: 04/19/2021
General Member

G. Final Payment of Service Connected Disability Retirement Allowance per Gov't. Code Section 31786:

Flores, Roger	Safety Member
Deceased:	03/20/2021

H. 60% Continuance of Service Retirement Allowance per Govt. Code Section 31760.1:

Solomon, Benjamin	General Member
Deceased:	05/16/2021

- I. 60% Continuance of Service Retirement Allowance per Govt. Code Section 31760.1 & Death Benefit:
- | | |
|---------------------------------|------------------------------|
| Fischer, Robert L.
Deceased: | General Member
05/20/2021 |
|---------------------------------|------------------------------|
- J. 100% Continuance of Service Retirement Allowance per Govt. Code Section 31762 & Death Benefit:
- | | |
|----------------------------------|------------------------------|
| Barrueta, Javier G.
Deceased: | General Member
01/14/2021 |
|----------------------------------|------------------------------|
- K. Non-Vested:
- | | |
|---|---|
| Beltran, Paloma
Department:
Effective:
Service:
Sick Leave:
Total: | General Member
Sheriff's
01/13/2021
01.992668 Years
<u>00.050301 Years</u>
02.042969 Years |
|---|---|
 - | | |
|---|---|
| Counce, Angela M.
Department:
Effective:
Service:
Sick Leave:
Total: | General Member
Behavioral Health
01/15/2021
00.718428 Years
<u>00.003588 Years</u>
00.722016 Years |
|---|---|
 - | | |
|---|--|
| Felix, Fabian
Department:
Effective:
Service:
Sick Leave:
Total: | General Member
Superior Court
02/23/2021
01.203202 Years
<u>00.002149 Years</u>
01.205351 Years |
|---|--|
 - | | |
|---|---|
| Granados, Marveyine
Department:
Effective:
Service:
Sick Leave:
Total: | General Member
Behavioral Health
12/15/2020
00.670433 Years
<u>00.004716 Years</u>
00.675149 Years |
|---|---|
 - | | |
|--|---|
| Cervantes, Vanessa
Department:
Effective:
Service:
Sick Leave:
Total: | General Member
Behavioral Health
01/02/2021
00.457813 Years
<u>00.022370 Years</u>
00.480183 Years |
|--|---|
- L. Member Service Statistics

OTHER ITEMS

- 16. Special Training:
ICERS' Previously Approved Training

- 17. **ADJOURNMENT**

The meeting adjourned at 10:39 a.m. The next regularly scheduled meeting on August 18, 2021, at 9:00 a.m.

Norma K. Jauregui, Chairman

David H. Prince, Secretary