

ICERS

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

MINUTES

REGULAR MEETING OF THE
IMPERIAL COUNTY BOARD OF RETIREMENT
June 15, 2022
9:00 A.M.
940 W. Main Street
County Administration Center, Second Floor
El Centro, CA 92243

Chairman Lizarraga summarized the current COVID 19 protocols.

1. The meeting called to order by Chairman Lizarraga at 9:04 a.m.

A. Roll Call

MEMBERS PRESENT: Patricia Lizarraga, Suzanne C. Bermudez, Norma K. Jauregui, Jose Landeros, David Prince, Lizandro Escobosa and AJ Gaddis

MEMBERS PRESENT VIA TELECONFERENCE: Luis A. Plancarte

MEMBER ABSENT: Karen Vogel

LEGAL REPRESENTATIVES VIA TELECONFERENCE: Board General Co-Counsel: Christopher W. Waddell and Kristen Rogers

OTHER STAFF PRESENT: Scott W. Jarvis, Retirement Administrator, Regina Rodrigues, Assistant Retirement Administrator, David Puente, Retirement Financial Officer

CLERK OF THE RETIREMENT BOARD: Cristina Solis Vargas, Retirement Administrative Assistant.

OPEN SESSION

B. Pledge of Allegiance

Chairman Lizarraga led the Pledge of Allegiance.

2. Discussion of the Agenda:

- A. Items pulled from the Action Calendar: None
- B. Items pulled from the Discussion Calendar: None
- C. Items pulled from the Consent Agenda: None
- D. Emergency/Necessity Items added to the Agenda: None
- E. Approval of the Agenda:

MOTION by Jauregui, Second by Prince, to approve the Agenda. Motion carried unanimously by roll call vote (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince, and Escobosa)

- F. Approval of the Consent Agenda:

MOTION by Jauregui, Second by Escobosa, to approve the Consent Agenda. Motion carried unanimously by roll call vote (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince, and Escobosa)

3. Public Comments:

This is the time for the public to address the Board concerning items that are not on this Agenda, but within the jurisdiction of the Board. Matters on the Action Calendar, Discussion Calendar, or Closed Session Agenda maybe addressed before or during consideration of the Agenda item. Speaking time is limited to three (3) minutes.

Clerk of the Retirement Board reported no emails or phone calls received.

ACTION CALENDAR

- 4. Teleconferenced Public Meetings: Submittal of a resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period pursuant to AB-361.

MOTION by Prince, Second by Bermudez to adopt the resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period, from June 15, 2022 to July 15, 2022, pursuant to AB-361. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

- 5. Approval of the Minutes of the May 18, 2022 adjourned regularly scheduled meeting.

MOTION by Jauregui, Second by Prince to approve the Minutes of the adjourned, regularly scheduled meeting of May 18, 2022. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

6. Discussion/Action: Proposed 2022/2023 ICERS Administrative Budget.

Mr. Puente presented the proposed budget for fiscal 2022-2023, prepared in accordance with guidelines established by both the California Government Code and the California Employees' Retirement Law (CERL).

MOTION by Bermudez, Second by Jauregui, to accept and approve the proposed budget for fiscal year 2022-2023 and directed staff to make the necessary transfers. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

7. Discussion/Action: The Board will consider a recommendation to hire an outside vendor to provide Trustee/Staff email services.

Mr. Jarvis presented the Board with a proposal from Conveyor Group to provide Trustee/Staff email services.

MOTION by Bermudez, Second by Lizarraga, to table item until the next ICERS' Board Meeting on July 20, 2022. Motion carried by roll call vote. (YES: Lizarraga, Bermudez, Plancarte, Jauregui and Escobosa, NO: Landeros and Prince)

8. Discussion/Action: The Board will discuss the ongoing Governance Policies and Bylaws revision project, including revisions to the Investment Policy Statement, and will be asked to consider adopting the Board Policy Manual.

MOTION by Prince, Second by Landeros, to approve the revisions to the Investment Policy Statement. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

MOTION by Prince, Second by Bermudez, to approve and adopt the ICERS' Board Policy Manual. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

9. Discussion/Action: The Board will consider cancelling the regularly scheduled Board meeting in August.

MOTION by Jauregui, Second by Escobosa, to approve cancelling the regularly scheduled Board meeting in August. Motion carried unanimously by roll call vote. (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince and Escobosa)

10. Discussion/Action: The Board will consider altering ICERS' office hours to remain open during lunch.

MOTION by Jauregui, Second by Lizarraga, to approve the ICERS' office to remain open during lunch. Motion carried by roll call vote. (YES: Lizarraga, Bermudez, Plancarte, Jauregui, Landeros and Escobosa, NO: Prince)

DISCUSSION CALENDAR

Item 11 is for discussion only. Items requiring action will be placed on a future agenda.

11. Reports/Correspondence/Announcements:

A. Retirement Administrator:

1. Investment Graphs:

- a. Market Value Graph of the Retirement System's Assets for May 31, 2022 (2 attachments)

BREAK AT 10:30 AM RECONVENED AT 10:46 AM**BOARD MEMBER ESCBOSA EXCUSED HIMSELF FROM THE MEETING AT 10:46 AM**

- b. Book vs. Market Graph – compares the Market Value of the system's assets to the Book Value of Assets for May 31, 2022 (1 attachment, final to be distributed)

Mr. Jarvis updated the Board on ICERS' portfolio performance and activity for the current period.

2. Fiduciary Insurance – Waiver of Recourse

Mr. Jarvis reminded the Trustees that they needed to pay the Waiver of Recourse fee for the Fiduciary Insurance.

3. Retirement Board Elections

Mr. Jarvis congratulated Trustees Lizarraga and Bermudez for their recent election victories.

Mr. Jarvis informed the Board that there is an applicant running unopposed for the safety seat on the Board.

4. Imperial Valley Telecommunications Authority Board Meeting Update.

Mr. Jarvis provided an update on the latest IVTA Board Meeting.

B. Board Members

Trustee Prince announced that ICARE meetings for the months of July and August canceled. ICARE meetings will resume in September.

Trustee Gaddis announced that ICARE will be holding an event in October, Trustee Prince will share more information during the September Board meeting.

Trustee Lizarraga thanked her supporters for being re-elected for the 2nd Seat on the ICERS' Board.

11. Reports/Correspondence/Announcements (continued):

C. ICERS Legal Counsel

Legislative review

Ms. Rogers provided the Board with the most recent Legislative review.

12. Convene to Closed Session:

Pursuant to California Law (Government Code §54963) a person may not disclose any confidential information that has been acquired by being present in a Closed Session. Unlawful disclosure of confidential information is a violation of California Law and could result in discipline and/or referral to the Grand Jury.

MOTION by Jauregui, Second by Suzanne, to convene into Closed Session. Motion carried unanimously by roll call vote (Lizarraga, Bermudez, Plancarte, Jauregui, Landeros, Prince)

CONVENED TO CLOSE SESSION AT 10:59 AM**CLOSED SESSION**13. A. Conference with Legal Counsel – Existing Litigation
(Government Code §54956.9(a).) Status report regarding pending disability applications: (1 attachment)

B. ICERS PENDING LITIGATION

Upon advice of its legal counsel, the ICERS Board will recess to Closed Session pursuant to Government Code §54956.9(a) to confer with its attorney regarding pending litigation which has been initiated formally and to which ICERS is a part.

IMPERIAL COUNTY SHERIFFS' ASSOCIATION, et. al., v. County of Imperial; Imperial County Employees' Retirement Association; Board of Administration of County Employees' Retirement System. Imperial County Superior Court Case No. ECU000786

OPEN SESSION**RETURNED FROM CLOSED SESSION AT 11:04 AM**

14. Announcement of Closed Session Action:

Mr. Waddell reported that in closed session, the Board heard an update on the status of the Imperial County Sheriffs' Association case and no reportable action was taken.

CONSENT AGENDA

Retirement Administrator recommends approval of Items 15 through 16

15. BUDGET:

Approval of the following Budget claims for the 2021-2022 fiscal year, to include Board Members in attendance at the 6/15/2022 meeting; Administrative Budget Expense Summary; and Treasurer's Cash Account Summary per Govt. Code 31580.2 & 31521:

- A. Administrative Budgets (2 attachments)
- B. Treasurer's Cash (2 attachments)

16. Administrative Agenda:

- A. Enrollment of New Employee Member to ICERS: (23)

<u>General Members</u>	<u>Department</u>	<u>Date</u>
Alvarez, Karina	Auditor-Controller	05/06/2022
Canchola-Espinoza, Daniela	Social Services	05/06/2022
Garcia, Evelyn	Behavioral Health	05/06/2022
Garcia, Nestor F	Sheriff's Office	05/06/2022
Kubler, Jared	Assessor	05/06/2022
Martinez, Balbina	BJMRH	05/06/2022
Melendrez, Elizabeth	Behavioral Health	05/06/2022
Sauceda, Jeanette C	Sheriff's Office	05/06/2022
Weber, Kyle	District Attorney	05/06/2022
Aguilera, Nancy	Behavioral Health	05/20/2022
Carrillo, Jesus Andres	Social Services	05/20/2022
Figueroa, Aryanna M	Probation & Corrections	05/20/2022
Hernandez, Luis Antonio	Behavioral Health	05/20/2022
Martinez, Elise	Social Services	05/20/2022
Maldonado, Vanessa	Social Services	05/20/2022
Moreles, Kimberly	Behavioral Health	05/20/2022
Ortiz, Diana	Behavioral Health	05/20/2022
Oseguera, Martha L	Behavioral Health	05/20/2022
Quezada, Sandra S	Behavioral Health	05/20/2022
Quintero Ortiz, Govana Z	Behavioral Health	05/20/2022
Snyder, Amy	Social Services	05/20/2022

<u>Safety Members</u>	<u>Department</u>	<u>Date</u>
Cueto, Erik	Fire Department	05/06/2022
Dominguez, Raul	Probation & Corrections	05/06/2022

- B. Terminations: (14)

<u>General Members</u>	<u>Department</u>	<u>Term Date</u>
Beltran, Aldo	Juvenile Hall	03/26/2020
Ceja, Catherine	Clerk Recorder	09/23/2014
Cortez, Diana	ICCED	10/24/2014
Duenas, Tanya	Behavioral Health	04/01/2022
Flores, Columba	Auditor Controller	03/29/2022
Gonzalez, Edgar	Public Works	03/25/2022
Lovell, Kati	Behavioral Health	03/18/2022

B. Terminations (continued):

Madrid, Rebecca	District Attorney	09/01/2021
McClain, Todd	ITS	04/09/2020
Noriega, Kimberly	Planning	04/07/2022
Ryckman, Vanessa	Public Health	10/21/2021
Silva, Ashley	Social Services	04/07/2022
Vega, Georgina	Behavioral Health	03/22/2022
<u>Safety Members</u>	<u>Department</u>	<u>Term Date</u>
Ayon, Steven	Sheriff's	03/01/2022

C. Service Retirement:

1.	Coronado, Catherine	General Member
	Department:	Social Services
	Effective Date:	05/06/2022
	Service:	19.447832 Years
	Sick Leave:	<u>0.015413 Years</u>
	Total:	19.463245 Years
2.	Dilsaver, Steven	General Member
	Department:	Behavioral Health
	Effective Date:	03/25/2022
	Service:	10.299567 Years
	Total:	10.299567 Years
3.	Frazier, Eric A	Safety Member
	Department:	Sheriff's Office
	Effective Date:	04/25/2022
	Service (General):	0.319231 Years
	Service (Safety):	20.418990 Years
	Sick Leave:	<u>0.477673 Years</u>
	Total:	21.215894 Years
4.	Mann-Chipkin, Dana	General Member
	Department:	Superior Court
	Effective Date:	05/06/2022
	Service:	5.100361 Years
	Sick Leave:	<u>0.000034 Years</u>
	Total:	5.100395 Years
5.	Rolf, Raymond T	General Member
	Department:	Public Works
	Effective Date:	04/08/2022
	Service:	13.913341 Years
	Sick Leave:	<u>0.000163 Years</u>
	Total:	13.913504 Years
6.	Shelton, Monica	General Member
	Department:	Agricultural Commissioner
	Effective Date:	05/06/2022
	Service:	23.361803 Years
	Sick Leave:	<u>0.003663 Years</u>
	Total:	23.365466 Years

C. Service Retirement (Continued):

7.	Stauf, Edward D	Safety Member
	Department:	Fire
	Effective Date:	03/25/2022
	Service:	18.432615 Years
	Sick Leave:	0.527644 Years
	Total:	18.960259 Years

D. Medical Leave Buyback:

1.	Borzakian, Vahe	General Member
	Department:	Child Support
	Service Credit:	0.079928
2.	Shelton, Monica	General Member
	Department:	Agricultural Commissioner
	Service Credit:	0.830649

E. Deferred/Inter System:

1.	Bean, Darren	General Member
	Department:	Public Defender
	Effective:	10/02/2021
	Service:	4.519471 Years
	Sick Leave:	<u>0.048975 Years</u>
	Total:	4.568446 Years
2.	Felix, David	Safety Member
	Department:	Sheriff's Office
	Effective:	09/29/2021
	Service (General):	0.591346 Years
	Service (Safety):	13.716346 Years
	Sick Leave:	<u>0.000476 Years</u>
	Total:	14.308168 Years

F. Deferred:

1.	Burke-Felix, Roxana	General Member
	Department:	Sheriff's
	Effective:	04/20/2021
	Service:	6.788462 Years
	Sick Leave:	<u>0.029005 Years</u>
	Total:	6.817467 Years
2.	Campas, Laura	General Member
	Department:	Social Services
	Effective:	03/13/2021
	Service:	10.027236 Years
	Sick Leave:	<u>0.269852 Years</u>
	Total:	10.297088 Years

F. Deferred (continued):

3.	Cazares, Ana Department: Effective: Service (General): Service (Safety): Sick Leave: Total:	Safety Member Sheriff's Office 07/30/2021 6.187981 Years 3.407692 Years <u>0.001784 Years</u> 9.597457 Years
4.	Creiglow, David P. Department: Effective: Service: Sick Leave: Total:	Safety Member Fire 02/19/2021 5.730769 Years <u>0.001264 Years</u> 5.732033 Years
5.	Durham, Lucy Department: Effective: Service: Sick Leave: Total:	General Member Auditor/Controller 12/11/2020 12.201885 Years <u>0.118284 Years</u> 12.320169 Years
6.	Echeverria, Janie Department: Effective: Service: Sick Leave: Total:	General Member Behavioral Health 08/13/2021 22.937038 Years <u>0.016885 Years</u> 22.953923 Years

G. Non-Vested:

1.	Lara, Nancy Department: Effective: Service: Sick Leave: Total:	General Member Behavioral Health 11/11/2021 2.304928 Years 0.008514 Years 2.313442 Years
2.	Leon, Denise Department: Effective: Service: Sick Leave: Total:	General Member Sheriff's Office 12/16/2021 2.537500 Years <u>0.116553 Years</u> 2.654053 Years
3.	Robertson, Jennifer Department: Effective: Service: Sick Leave: Total:	General Member Behavioral Health 12/10/2021 3.405529 Years <u>0.004195 Years</u> 3.409724 Years

G. Non-Vested (continued):

4.	Romero, Roberto	General Member
	Department:	Behavioral Health
	Effective:	09/24/2021
	Service:	2.690986 Years
	Sick Leave:	<u>0.094784 Years</u>
	Total:	2.785770 Years
5.	Ruiz, Suset	General Member
	Department:	Behavioral Health
	Effective:	12/08/2021
	Service:	0.903245 Years
	Sick Leave:	<u>0.009519 Years</u>
	Total:	0.912764 Years
6.	Torres, Alicia	General Member
	Department:	Behavioral Health
	Effective:	02/11/2022
	Service:	4.637130 Years
	Sick Leave:	<u>0.006947 Years</u>
	Total:	4.644077 Years

H. Final Payment of Service Retirement Allowance & Death Benefit per Govt. Code Section 31676.11:

1.	Bryant, Judi D.	General Member
	Deceased:	05/18/2022
2.	Carmona, Irenio	General Member
	Deceased:	05/07/2022

I. Final Payment of Survivor Service Retirement Allowance per Govt. Code Section 31760.1:

	Montes, Maria	General Member
	Deceased:	04/17/2022

J. 100% Continuance of Service Connected Disability Retirement Allowance per Govt. Code Section 31786 & Death Benefit:

	Medina, Rudy A.	Safety Member
	Deceased:	02/16/2022

K. Return of Contribution & Payment of Salary Death Benefit per Section 31781:

	Thomas, David	General Member
	Deceased:	07/31/2021

L. Member Service Statistics

OTHER ITEMS

17. Special Training:

ICERS' Previously Approved Training

18. **ADJOURNMENT**

The meeting adjourned at 11:06 a.m. The next regularly scheduled meeting on July 20, 2022, at 9:00 a.m.

Patricia Lizarraga, Chairman

Lizandro Escobosa, Secretary