

ICERS

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

MINUTES REGULAR MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

January 19, 2022

9:00 A.M.

1221 West State Street

ICERS' Building

El Centro, CA 92243

Chairman Lizarraga summarized the current Covid-19 protocols

OPEN SESSION

1. Open Session/Call to Order:

The meeting was called to order by Chairman Lizarraga at 9:09 a.m.

A. Roll Call:

MEMBERS PRESENT: Patricia Lizarraga

MEMBERS PRESENT VIA TELECONFERENCE: Karen Vogel, Suzanne Bermudez, Thomas Garcia, David H. Prince, Jose Landeros, Lizandro Escobosa and AJ Gaddis.

MEMBERS ARRIVING AFTER ROLL CALL VIA TELECONFERENCE:

Luis A. Plancarte

MEMBERS ABSENT: Norma Jauregui

OTHERS PRESENT VIA TELECONFERENCE: Brown Armstrong Accountancy Corporation, Andrew J. Paulden, Partner and Neeraj Datta, Partner. Peter Dewar, President, Linea Secure,LLC.

LEGAL REPRESENTATIVES VIA TELECONFERENCE: Christopher W. Waddell and Kristen Rogers, Board General Counsel

STAFF PRESENT: Scott W. Jarvis, Retirement Administrator and Regina Rodrigues, Assistant Retirement Administrator

CLERK OF THE RETIREMENT BOARD PRESENT:

Cristina Solis Vargas, Retirement Administrative Assistant

OTHER STAFF VIA TELECONFERENCE: David Puente, Retirement Financial Officer

B. Pledge of Allegiance:

Chairman Patricia Lizarraga led the Pledge of Allegiance.

2. Discussion of the Agenda:

- A. Items to be pulled from the Action Calendar. None
- B. Items to be pulled from the Discussion Calendar. None
- C. Items to be pulled from the Consent Agenda. None
- D. Emergency/Necessity Items to be added. None
- E. Approval of the Agenda

MOTION by Vogel, Second by Prince, to approve the Agenda. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Garcia, Landeros, Escobosa and Prince.

- F. Approval of the Consent Agenda

MOTION by Escobosa, Second by Vogel, to approve the Consent Agenda. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Garcia, Landeros, Escobosa and Prince.

3. Public Comments:

This is the time for the public to address the Board concerning items that are not on this Agenda, but within the jurisdiction of the Board. Matters on the Action Calendar, Discussion Calendar, or Closed Session Agenda maybe addressed before or during consideration of the Agenda item. Speaking time is limited to three (3) minutes.

Clerk of the Retirement Board reported no emails or phone calls received.

ACTION CALENDAR

- 4. Teleconferenced Public Meetings: Submittal of a resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period pursuant to AB-361.

MOTION by Vogel, Second by Prince to adopt the resolution authorizing ICERS to hold teleconferenced public meetings for a thirty-day period, from January 19, 2022 to February 18, 2022, pursuant to AB-361, was carried by a roll call vote: YES by Vogel, Lizarraga, Bermudez, Landeros, Garcia, Prince, and Escobosa.

- 5. Approval of the Minutes of the December 15, 2021 adjourned regularly scheduled meeting.

MOTION by Bermudez, Second by Vogel to approve the Minutes of the adjourned, regularly scheduled meeting of December 15, 2021. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Landeros, Escobosa, Garcia and Prince.

6. Presentation by Auditor, Brown Armstrong Accountancy Corporation, Neeraj Datta, Partner and Andrew J. Paulden, Partner. The Board will consider approving the Retirement System's Audit Report, dated June 30, 2021.

MOTION by Garcia, Second by Prince to accept the Retirement System's Audit Report, dated June 30, 2021. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Landeros, Garcia, Prince and Escobosa.

TRUSTEE PLANCARTE JOINED THE MEETING VIA ZOOM AT 9:55 A.M.

7. Presentation by Cybersecurity Consultant, Linea Secure LLC, Peter Dewar, President. The Board will consider adopting the recommended Information Security Policies for use by ICERS.

Direction provided by the Board to refer policies to the Ad Hoc Committee for further review.

Direction to Staff to look into availability of Federal funds through Biden Infrastructure Plan for cybersecurity costs.

8. The Board will discuss the ongoing Governance Policies and Bylaws revision project and will be asked to consider approving three revised Governance Policies as reviewed and approved by the Ad Hoc Governance Committee.

Kristen Rogers presented the Board with two revised Governance Policies and proposed a third one be presented during a future meeting.

8.2 Disability Retirement Policies and Procedures

MOTION by Vogel, Second by Garcia to approve the revised Disability Retirement Policies and Procedures. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Landeros, Garcia, Prince and Escobosa.

8.4 Correction of Contribution Collection Errors

MOTION by Vogel, Second by Escobosa to approve the revised Correction of Contribution Collection of Errors Policy. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Landeros, Garcia, Prince and Escobosa.

BREAK AT 10:41 A.M. RECONVENED AT 10:54 A.M.

DISCUSSION CALENDAR

9. Reports/Correspondence/Announcements:

A. Retirement Administrator:

1. Investment Graphs:

- a. Market Value Graph of the Retirement System's Assets for December 31, 2021.
- b. Book vs. Market Graph – Compares activity against December 31, 2021.

Mr. Jarvis reviewed the graphs of overall investment performance for the subject period.

2. Annual report on Investment Manager Fees by David Puente, Retirement Financial Officer.

Mr. Puente reviewed the annual report on Investment Manager Fees and Administrative Expense and provided a summary of the Disclosure for Alternative Investments Sections 6254.26 and 7514.7.

3. Annual filing of Statement of Economic Interests, Form 700 Disclosure by April 1, 2022.

Mr. Jarvis reviewed and provided instructions on annual filing of Statement of Economics Interests, Form 700 Disclosure by April 1, 2022.

4. Report on Board Certified Training Hours.

Mr. Jarvis reviewed the report on Board Certified Training hours.

5. State Association of County Retirement Systems (SACRS) Board of Directors Elections for 2022-2023.

Mr. Jarvis discussed the SACRS Board of Director's elections for the coming year.

6. Imperial Valley Telecommunications Authority Board Meeting Update:

Mr. Jarvis provided an update on the latest IVTA Board Meeting.

A. Board Members:

Trustee Garcia announced he would officially be retiring from his position at Imperial County Sheriff's Office in March 2022, and that as a result, his seat on the ICERS Board would be vacant.

C. ICERS Legal Counsel:

Mr. Waddell stated that there was nothing further in addition to the written reports provided.

10. Convene to Closed Session:

Pursuant to California Law (Government Code §54963) a person may not disclose any confidential information that has been acquired by being present in a Closed Session. Unlawful disclosure of confidential information is a violation of California Law and could result in discipline and/or referral to the Grand Jury.

MOTION by Vogel, Second by Garcia, to convene into Closed Session. Motion carried by roll call vote: YES by Vogel, Lizarraga, Bermudez, Plancarte, Landeros, Garcia, Prince and Escobosa.

CONVENED TO CLOSED SESSION AT 11:23 A.M.

CLOSED SESSION

SAFETY MEMBER GARCIA PLACED IN WAITING ROOM

11. A. Conference with Legal Counsel – Existing Litigation (Government Code §54956.9(a).) Status report regarding pending disability applications:
- B. ICERS PENDING LITIGATION

Upon advice of its legal counsel, the ICERS Board will recess to Closed Session pursuant to Government Code §54956.9(a) to confer with its attorney regarding pending litigation which has been initiated formally and to which ICERS is a part.

IMPERIAL COUNTY SHERIFFS' ASSOCIATION, et. al., v. County of Imperial; Imperial County Employees' Retirement Association; Board of Administration of County Employees' Retirement System. Imperial County Superior Court Case No. ECU000786

SAFETY MEMBER GARCIA RETURNED FROM WAITING ROOM

OPEN SESSION

RECONVENED TO OPEN SESSION AT 11:33 A.M.

12. Announcement of Closed Session Action:

Mr. Waddell reported out of closed session that the Board was provided with an update on the status of the pending litigation matter and no reportable action taken.

CONSENT AGENDA

13. BUDGET:

Approval of the following Budget claims for the 2021–2022 fiscal year, to include Board Members in attendance at the January 19, 2022 meeting; Administrative Budget Expense Summary; and Treasurer's Cash Account Summary per Govt. Code 31580.2 & 31521:

- A. Administrative Budgets
- B. Treasurer's Cash

14. Administrative Agenda

A. Enrollment of New Employee Members to ICERS: (25)

<u>General Members</u>	<u>Department</u>	<u>Date</u>
Bailon, Nathaly	Social Services	12/03/2021
Carrillo, Adriana	Air Pollution Control Dist.	12/03/2021
Davis, Lyndsay N	Sheriff's Office	12/03/2021
Diaz, Teri Dathon	Public Health	12/03/2021
Evangelist, Clarissa B	District Attorney's Office	12/03/2021
Gutierrez, Christian A	Public Works	12/03/2021
Hernandez, Monica	Behavioral Health	12/03/2021
Jimenez, Karina	Behavioral Health	12/03/2021
Calderon, Paloma	District Attorney	12/17/2021
Contreras Morales, Marco	Public Works	12/17/2021
Delgado, Heriberto Jr.	Assessor	12/17/2021
Gary, Rosie	Sheriff's Office	12/17/2021
Graham, Lisa	Behavioral Health	12/17/2021
Hernandez, Karina	Behavioral Health	12/17/2021
Ramos, Destiny	Superior Court	12/17/2021
Rosiles, Sandra	Superior Court	12/17/2021
Valenzuela, Cynthia A	Behavioral Health	12/17/2021
Breland, Ryan	Sheriff's Office	12/31/2021
Carvajal, Ramon	Public Health	12/31/2021
Castillo, Suhey Z	Behavioral Health	12/31/2021
Martinez, Christa	Public Health	12/31/2021
Pacheco, Stephanie Y	Behavioral Health	12/31/2021
Romero, Ryan J	BJMRH	12/31/2021

<u>Safety Members</u>	<u>Department</u>	<u>Date</u>
De La O, Agustin	Fire Department	12/17/2021
Chavez, Jose	Sheriff's Office	12/17/2021

B. Terminations: (4)

<u>General Members</u>	<u>Department</u>	<u>Term Date</u>
German, Karina	Public Health	09/23/2021
Lopez, Diana	Superior Court	10/08/2021
Urias, Ivan	Behavioral Health	10/07/2021

<u>Safety Members</u>	<u>Department</u>	<u>Term Date</u>
Torres, Victor	Sheriff's	10/26/2021

C. Final Payment of Service Connected Disability Retirement Allowance per Gov't Code Section 31786 & Death Benefit:

1.	Polite, Louis Deceased:	General Member 10/16/2021
2.	Alvarez, Elizabeth Deceased:	General Member 12/12/2021

14. Administrative Agenda (Continued):

D. Make-Up Buyback:

Lazarin, Rose A.
Department:
Service:

General Member
District Attorney
2.369471 Years

E. Member Service Statistics: (1 attachment)

OTHER ITEMS

15. Special Training:

ICERS' Previously Approved Training

16. **ADJOURNMENT**

The meeting adjourned at 11:35 a.m. The next regularly scheduled meeting on February 16, 2022, at 9:00 a.m.

Patricia Lizarraga, Chairman

Lizandro Escobosa, Secretary